

Town Shores of Gulfport, No. 216, Inc. A Condominium -- Nottingham

FREQUENTLY ASKED QUESTIONS

Q. What are my voting rights in the condominium association?

A. Each unit is entitled to one (1) vote.

Q. What restrictions exist in the condominium documents on my right to use my unit?

A. See Blue Book O.R. 4180 Pg. 1870 Article X House Rules: O.R. 5474 Pg. 1624 O.R. 5699 Pg. (1758-1760); O.R. 7794 Pg. 999; No Pets.

Q. What restrictions exist in the condominium documents on leasing my unit?

A. See Blue Book O.R. Pg. (1829-1830) Rental or Lease; O.R. 6474 Pg. 1624 #6; [4180 Pg. 1869 O.R. 5699 Pg. 1765 & O.R. 6421 Pg. 1054 Additional House Rules.]

Q. How much is my assessment to the condominium association for my type of unit, and when is it due?

A. The fee is due on the 1st of each month and is based on square footage as listed in the table below.

2024 HOA FEES		
Unit	No Carport	With Carport
4, 5, 10, 11, 12	\$577	\$583
6, 7, 8, 9	\$603	\$609
1	\$657	\$663
2, 3, 14, 15	\$670	\$676

Q. Do I have to be a member of other associations? If so, what is the name of the association and what are my voting rights in this association? How much are my assessments?

A. Each unit at Town Shores has a 1/1327 share in the Town Shores Master Association, Inc. Each association is considered the membership and appoints two-unit owners as their delegates to the Master Association Board of Directors. The assessment fees for the Master Association are included in your monthly building association assessments.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. Other than the Master Association assessments listed in the previous questions, excluding Dock Slip rental, and Kayak storage fees by Town Shores Master Association.

Q. Is the condominium association or mandatory membership association involved in any court cases in which it may face liability of more than \$100,000?

A. None.

Note: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract, and the condominium documents.